Sliding Scale Tuition Calculator 2024-2025 King Street Cooperative Preschool

<u>Overview</u>: King Street Cooperative Preschool has a sliding scale tuition model. Scholarships are also available. Our goal is to make King Street a welcoming and accessible space for all families. Enrolled families self-select their tuition rate based on their family income. We do not ask families to provide financial information.

For context, Tier 4 is our base tuition rate. King Street created this sliding scale tuition calculator using 2023 data from the Department of Housing and Urban Development for Seattle area median income (AMI). It will be updated annually.

<u>Family size & annual income</u>: Select your tier based on your annual household income and family size. Family size refers to the number of people supported financially by your household income.

Tier	Household Income	Family of 2	Family of 3	Family of 4	Family of 5	Family of 6	Family of 7	Family of 8
1	Less than 185% FPL	\$0 - \$36,482	\$0 - \$45,991	\$0 - \$55,500	\$0 - \$65,009	\$0 - \$74,518	\$0 - \$84.027	\$0 - \$93,536
2	Less than 80% AMI	\$36,482 - \$80,750	\$45,991 - \$90,850	\$55,500 - \$100,900	\$65,009 - \$109,000	\$74,518 - \$117,050	\$84.027 - \$125,150	\$93,536 - \$133,200
3	80% - 100% AMI	\$80,750 - \$100,937.50	\$90,850 - \$113,562.50	\$100,900 - \$126,125	\$109,000 - \$136,250	\$117,050 - \$146,312.50	\$125,150 - \$156,437.50	\$133,200 - \$166,500
4	100% - 120% AMI	\$100,937.50 - \$121,125	\$113,562.50 - \$136,275	\$126,125 - \$151,350	\$136,250 - \$163,500	\$146,312.50 - \$175,575	\$156,437.50 - \$187,725	\$166,500 - \$199,800
5	120% - 200% AMI	\$121,125 - \$201,875	\$136,275 - \$227,125	\$151,350 - \$252,250	\$163,500 - \$272,500	\$175,575 - \$292,625	\$187,725 - \$312,875	\$199,800 - \$333,000
6	Greater than 200% AMI	\$201,875 or more	\$227,125 or more	\$252,250 or more	\$272,500 or more	\$292,625 or more	\$312,875 or more	\$333,000 or more
AMI = Area Median Income								
FPL = Federal Poverty Level								

<u>Preschool Cohort tuition</u>: Determine your monthly tuition rate based on your tier and the tuition rate of each day your family is enrolled. Tuesday's higher tuition accounts for the smaller class size and lower child:adult ratio. Friday's higher tuition accounts for a longer class session.

Tier	Mon., Wed., Thurs.	Tues., Fri.
1	\$126.88	\$138.50
2	\$136.25	\$149
3	\$145.63	\$159.50
4	\$155	\$170
5	\$164.38	\$180.50
6	\$173.75	\$191

<u>Full Preschool Days</u>: Families can also enroll for "full preschool days." These are days that have no classroom co-op responsibility and do not count towards your in-class working ratios. Enrolling for a "full preschool day" costs an additional \$145 per month on top of the regular co-op tuition fee. If you cannot work in the classroom on a certain day of the week (e.g. Mondays), choose this option to ensure you are not scheduled for that day.

<u>Plus One Benefit</u>: In line with our family friendly philosophy, caregivers are able to bring another child preschool age or below with them on their working shift. To keep our child:adult ratio low, a limited number per day is available, so please include this on your application. The table below shows the additional cost per month per day your student is enrolled.

Tier	Plus-1
1	\$16.63
2	\$17.75
3	\$18.88
4	\$20
5	\$21.13
6	\$22.25

Toddler Cohort tuition: Determine your monthly tuition rate based on your tier. The toddler class will meet one day per week.

Tier	Toddler Program
1	\$138.50
2	\$149
3	\$159.50
4	\$170
5	\$180.50
6	\$191

Scholarships: If the cost of tuition in Tier 1, 2, or 3 does not work for your family, please apply for a scholarship.

Questions? Contact treasurer@kscoop.org.